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## ANNUAL FEE STRUCTURE 2023–2024

Fees Structure 2023–2024	Junior School - PYP (Grades 1 to 5)	Senior School - MYP (Grades 6 to 10)		Senior School - DP (Grades 11 and 12)	
	Day School	Day School	Residential School	Day School	Residential School
<b>Admission Fees One-time</b>	KES 50,000	KES 50,000	KES 50,000	KES 50,000	KES 50,000
<b>Security Deposit One-time Refundable</b>	KES 50,000	KES 100,000	KES 200,000	KES 150,000	KES 250,000
<b>Good Faith Deposit One-time</b>	KES 100,000 (Grade 1 only)	N/A	KES 100,000	KES 100,000 (Grade 11 only)	KES 100,000
<b>Tuition Fees (Annual)</b>	Grade 1: KES 502,000 Grade 2: KES 605,000 Grade 3: KES 742,000 Grades 4 – 5: KES 801,000	Grade 6: KES 903,000 Grade 7: KES 968,000 Grades 8 – 10: KES 1,149,000	Grade 6: KES 2,138,000 Grade 7: KES 2,203,000 Grades 8 – 10: KES 2,384,000	KES 1,506,000	KES 3,058,000
<b>Medical Insurance</b>	N/A	N/A	KES 30,000	N/A	KES 30,000
<b>Stipend for Residential Students</b>	N/A	N/A	KES 20,000	N/A	KES 20,000

Additional services available

	PYP	MYP	DP
<b>Lunch - Annual fee</b>	KES 49,000	KES 64,000	KES 64,000
<b>Transport - Annual fee</b>	<b>Nyali route</b> KES 86,000	<b>Tudor/Makupa route</b> KES 59,000	<b>Town route</b> KES 53,000

The above fees are applicable for the Academic year 2023-2024 and are subject to an annual review. The Tuition fees include course fees, the use of essential course books, library books, co-curricular activities, IT infrastructure, science laboratory equipment, day trips, and certain classroom supplies. The Residential fee in addition to the tuition fee also includes housing, weekend excursions and activities, laundry, and meals.

### NOTES

#### 1. Miscellaneous Charges

**1.1 Non-Refundable Admission Fee.** Payable for students enrolling for the first time. The admission fee must be paid to secure a place for a child in the Academy. This cannot be deferred or paid in instalments. The due date is one week after the offer has been accepted.

**1.2 Refundable Security Deposit.** Around 10% of the fees are payable on acceptance of admission and should be paid together with the admission fee mentioned above. As the Security Deposit is different between the PYP, MYP and DP, the differential will be invoiced when the child is transferred from PYP to MYP and from MYP to DP. It is refundable when a

student leaves the school as long as the required notice has been given in writing and “No Dues” clearance is obtained from the Academy. No interest is payable on this deposit.

**1.3 Good Faith Deposit.** Paid for Grade I, Grade II day students and all residential students to secure their place, as part payment against their first Semester fee, due to limited capacity. This will have to be paid as soon as the admission of the student is accepted for new joiners (including Grade I) students and before 30 April for the Grade II Students. All other residential students will pay the Good Faith deposit together with the Admissions Fee. In the event that the student does not join the Academy, this deposit **will not be refunded.**

**1.4 Lunch.** The rates indicated above are applicable only if paid in advance at least for a whole semester (50% of the total cost). The daily lunch rate is KES 400 for MYP and DP students and KES 350 for PYP students.

**1.5 Medical Insurance Premium.** Paid separately by residential students with the first tuition fee instalment.

**1.6 Stipend.** Paid separately by residential students and will be managed by the Academy. The students will be able to withdraw a maximum KES 500 per week to cover any personal expenses. Any balance with the academy will be paid to the students at the end of the Academic Year.

## **2. Tuition Fees**

**2.1 Sibling Discount.** 5% is applicable for the second child, 10% for the third child, and 15% for fourth and subsequent children. The discount will be adjusted according to the number of children attending the Academy at the same time. This discount is not applicable where a family is receiving financial assistance.

**2.2 Tuition Fee.** Academic Year 2023-2024 fees are payable in **two equal instalments (for each Semester)**, no later than **15 July 2023** and **15 December 2023**.

**2.3 Discount** of 3% will be given on the tuition fees if paid for the whole year before the deadline (15 July 2023). These discounts are applicable on the net amount payable after other discounts have been deducted and is not applicable to the families who receive financial assistance.

**2.4 AKDN Discount.** AKDN employees, upon confirmation with any of the AKDN agencies will get the following discount: 20% for residential students and 5% for any day students.

**2.5 Currency.** The fees can be paid in US dollars or Kenyan Shillings. The US Dollars fees will be indicated on the invoice using the exchange rate at which the banks are buying USD from the Academy. The Academy however reserves the right to change this policy.

## **3. Late and Outstanding Fees**

**3.1** A monthly surcharge of 3% will be added to the total outstanding dues older than 30 days.

**3.2** If fees are not paid within one month's period following the deadline, the student will be asked to stay at home or in the residences and will not be allowed to attend classes or participate in the other activities undertaken by the Academy. If the fees for the residential students are not settled within 2 weeks following the student being withdrawn from classes, the school may send the student back home. Any student that is out of classes for over 4 weeks could be asked to withdraw from school.

**3.3** The Academy reserves the right to withhold results, school certificates, transcripts, or any other information and/or document until all outstanding dues are settled in full.

#### 4. Financial Assistance

Newly admitted students who demonstrate financial needs can apply for Financial Assistance through the Admissions office immediately after the admission has been confirmed. All the current students have to submit their applications before March 10<sup>th</sup>, 2023. An independent Committee is responsible for reviewing and approving any request for Financial Assistance.

#### 5. Withdrawal

If a student wishes to leave the Academy, three months' advance notice of withdrawal must be given in writing and if not done the pro-rated three months fees will be due and payable. School clearance will not be possible until any outstanding dues are settled in full.

#### 6. Other Education-related costs

**6.1 Field Trips.** Students are expected to participate in compulsory curriculum and bonding trips as well as optional trips, for which the parents will be invoiced separately. Information on these field trips will be shared with parents at least one month in advance.

**6.2 Exam fees.** MYP and Diploma will be billed separately based on actual fees from the International Baccalaureate Organization (IBO).

**6.3 Personal Computer.** MYP and DP students are required to own a personal computer that meets minimum performance standards as most of the assignments as well as the communication between the teachers and the students are computer-based. The system should be loaded with either iOS or Windows, MS Office, Internet browser, and Antivirus.

#### 7. General Notes Regarding Payment

**7.1** The Academy does not accept cash for fee payments.

**7.2** All payments must be made by direct bank deposit, bank transfer, or M-pesa even if payment is made by a third party such as a sponsoring organisation.

**7.3** Parents are responsible for ensuring that the fee payments are made into the correct bank account of the Academy. In the unlikely event of any change in the bank account, the changes will be communicated to parents in writing via a hand-delivered letter from the Academy.

**7.4** *Parents must provide the finance office ([mba-bursar@agakhanacademies.org](mailto:mba-bursar@agakhanacademies.org)), with a hard or an electronic copy of the proof of payment showing the full name of the student and Student Identification Number as soon as the funds have been transferred for issuance of payment receipt.* The absence of this information may delay crediting the fees reflected on your account in our system.

**7.5** The above terms and conditions may be modified, or new terms may apply to reflect changes in the law or our services. For further information please contact us at [mba-bursar@agakhanacademies.org](mailto:mba-bursar@agakhanacademies.org)

#### 8. Note on disclosure and sharing of student-related data and information:

Schools will store and may disclose and share information such as a student's name, address, telephone number, date and place of birth, honours and awards, exam papers and other works of the student, parents' contact and other details, fees charged and outstanding fees against the student, and dates of attendance with third parties as and where is required for the normal operations of the school. The fees-related information can be shared with third parties to assist the school to collect fees where the payments have been delayed and not made for the services provided as per the above term.