

FEE STRUCTURE ACADEMIC YEAR 2024-25								
	Academy Junior School (PYP)		Academy Senior School (MYP)			Academy Senior School (DP)		
			Day scholar		Residential	Day scholar		Residential
One-time admission fee	Grades I-5	3,00,000	3,00,000		3,00,000	3,00,000		3,00,000
Refundable security deposit	Grades I-5	I,50,000	1,50,000		1,50,000	1,50,000		1,50,000
Tuition fee – including stationery, and all other academic fees consolidated	Grades I-5	5,86,900	Grade 6	8,95,400	14,52,000	Grades	12,40,300	17,72,700
			Grade 7-10	9,49,900		11–12		
Lunch & snacks for day students	60,300		60,300		N/A	60,300		N/A
Transport – annual estimate depending on route	67,600-1,04,900		67,600-1,04,900		N/A	67,600-1,04,900		N/A
Other expenses such as expeditions/trips	N/A		20,000		20,000	30,000		30,000

NOTES:

- 1. A one-time Non-Refundable Admission Fee is payable for students enrolling for the first time. The Admission Fee must be paid to secure the place for a child at the Academy. This cannot be deferred or paid in instalments. The due date is one week after the offer has been accepted.
- 2. A one-time Refundable Security Deposit is also payable on acceptance of admission and should be paid together with the Admission Fee mentioned above. It is refundable when a student leaves the Academy as long as the required notice has been given in writing and "No Dues" clearance is obtained from the Academy. No interest is payable on this deposit.
- 3. A Sibling Discount on Tuition Fee of 5% will be applicable for second and subsequent children.
- 4. The total Fees for the Academic Year may be paid in full with an early-payment discount of 3% on or before **31 July 2024.**
- 5. The Fee is payable on due dates as mentioned in the Invoice/Memo for the services.
- 6. The Academy will charge a monthly sur-charge of 2% on the total outstanding dues older than 30 days. In case the full fee which is due is not paid within one month's period following the deadline, the student will not be allowed to attend classes or participate in other activities undertaken by the Academy.
- 7. The Total Fee includes course fees, use of essential course books, library books, IT and science laboratory equipment and certain classroom supplies. The fees do not include uniform costs.
- 8. Exam Fees for IB Middle Years Programme and the Diploma Programme will be billed separately based on the actual fee issued by the International Baccalaureate Organization (IBO).



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- 9. Parents of returning students will be invoiced four to six weeks prior to the new Academic Year.
- 10. The Academy does not accept cash for Fee payments. All payments must be made by Direct Bank Deposit, Bank Transfer, Cheques or Demand Draft even if the payment is being made by a third party such as a sponsoring organization. Parents must provide the Finance Office (finance@agakhanacademies.org), with a hard or an electronic copy of proof of payment showing the full name of the student and the student identification number within 15 days of fund transfer for issuance of payment receipt. Absence of this information may delay crediting the fees reflected on your account in our system.
- 11. Parents are responsible for ensuring that the fee payments are made into the correct bank account of the Academy. In the event of any change in bank account details, the changes will be communicated to parents in writing via official communication from the Academy with new payment bank details.
- 12. If a student wishes to leave the Academy, one term's advance notice of withdrawal must be given in writing, or one term's worth of the annual fees will be due and payable. School clearance will not be possible until all outstanding dues are settled in full. Please refer the below points for withdrawal
 - For withdrawals from the next academic year
 - The communication of withdrawal by the parent for the next academic year has to be sent to the Admissions office latest by 31st March of every year.
 - If the communication is received after the 31st of March, the withdrawing student has to pay the full term fee till December of the next academic year.
 - For withdrawals from the next term of the academic year
 - The Academy requires 90 days' written notice before the beginning of the next term for the withdrawal of a student from the Academy.
 - If the withdrawal application is not received as per Point # I above then the following charges shall apply:
 - \circ 60-89 days before the start of the next term 25% of next term's fees
 - \circ $\,$ 30-59 days before the start of the next term 50% of next term's fees $\,$
 - \circ less than 30 days before the start of the next term 75% of next term's fees
 - \circ No refund on the next term's fee shall be given after the start of the next term.
 - The start of term is defined as the day on which classes begin as per the official calendar as published on the Academy website.
- 13. The Academy reserves the right to withhold results, school certificates, transcripts or any other information and/or documents until all outstanding dues are settled in full.
- 14. Admitted students, who demonstrate financial need and duly fill in and submit the application along with required supporting documents within the stipulated time, can be considered for Financial Aid. An independent Financial Aid Committee is responsible for reviewing and approving any request for Financial Aid by students.

15. The above terms and conditions may be modified or new terms may apply to reflect changes in the law or our services. For further information, please contact us at <u>admissions.hyderabad@agakhanacademies.org</u>.

16. Please note that the Fee Structure is subject to annual review.